

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

May 11, 2020

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on May 11, 2020, via videoconference. The meeting commenced at 4:00 p.m. ET.

The following members of the Board, who constituted a quorum, were present via video conference:

Governor John Carney, Governor (co-Chair)	Robert Herrera, The Mill
Rodman Ward, III, CSC (co-Chair)	Walter Kee
Jeanmarie Desmond (Treasurer)	Nick Lambrow, M&T Bank
Desmond Baker, Desmond Baker & Associates (Secretary)	Gregg Moore, Becker Morgan Group
Tony Allen, Delaware State University	Robin Morgan, University of Delaware
William Bush, Delaware House of Representatives	Rob Rider, O.A. Newton & Son Company
Patrick Callahan, CompassRed	Richelle Vible, Catholic Charities
Eric Cheek, Delaware Technical & Community College	Jack Walsh, Delaware Senate
Doneene Damon, Richards, Layton & Finger	Lyndon Yearick, Delaware House of Representatives

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Susan Coulby, Marketing Communications Manager
Ariel Gruswitz, Director of Innovation
Becky Harrington, Director of Business
Development
JaqKee Hill, Team & Operations Coordinator
Megan Kopistecki, Manager of Business
Development
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Coordinator
Emma Odren, Research Analyst
Noah Olson, Innovation Support Manager
Michele Schiavoni, Director of Marketing &
External Affairs
John Taylor, Director of Economic Research

Other Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Jessica Boykin, Breakwater Accounting
Kathleen Corcoran, Wheeler Wolfenden &
Dwares
Andy Lubin, DPP Consultant
Lisa Pearce, Breakwater Accounting
Scott Malfitano, CSC
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by thanking everyone for attending and providing a brief introduction on how the videoconferencing platform would be used.

Meeting Minutes

The meeting minutes for the Corporation's March 2, 2020 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the March 2, 2020 Board meeting were approved.

2019 Audit

Director Lambrow providing a briefing on the audit process and timing, and introduced Kathleen Corcoran, independent auditor from Wheeler, Wolfenden and Dwares, CPAs. Ms. Corcoran then reviewed the draft 2019 financial statements and audit report and concluded by stating that DPP had earned an unmodified opinion. Director Lambrow then stated that the 2019 draft 990 had also been prepared by the auditor and reviewed by the Audit Committee and Board.

Upon a motion duly made and seconded, the 2019 financial statements and audit report and 990 were approved.

Treasurer's Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider provided an overview of recent metrics and projects. Mr. Madden then reviewed current Talent Services activities, with particular emphasis on the health care recruitment landing page, talent recruitment site, JP Morgan Chase tech talent pipeline project, and talent in the time of COVID-19.

Planning & Development and Performance Oversight Committees

Director Damon summarized the conversations the committees recently held around the current and potential impacts COVID-19 may have on DPP, with Director Rider also contributing to the summary.

Mr. Foreman then facilitated a Board discussion on potential factors to consider, with comments from Directors Carney, Lambrow, Allen, Yearick, Damon, Callahan, and Rider.

President's Report

Mr. Foreman provided updates on the Corporation's operations and most recent workstreams. He then thanked Ms. Pearce and Boykin of Breakwater Accounting for their work with our independent auditor.

Co-Chair's Report

Director Carney provided a brief summary of state efforts and thanked DPP for its efforts supporting the recent Delaware Small Business Recovery Town Halls and other projects.

Director Ward then provided a summary of the many collaborations addressing the pandemic around the state, including the Delaware Business Roundtable and Delaware State Chamber of Commerce.

Next Meeting Date

The next meeting of the Board of Directors will be held on July 20, 2020, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:15 pm ET.