

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

September 9, 2019

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on September 9, 2019, at the Delaware State Chamber of Commerce at 1201 North Orange Street in Wilmington, Delaware. The meeting commenced at 4:35 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Governor (co-Chair)	Nick Lambrow, M&T Bank
Rodman Ward, III, CSC (co-Chair)	Lori Palmer, Wesco Air
Jeanmarie Desmond, DuPont (Treasurer)	Richelle Vible, Catholic Charities
Desmond Baker, Desmond Baker & Associates (Secretary)	Lyndon Yearick, Delaware House of Representatives
Tony Allen, Delaware State University	
Patrick Callahan, CompassRed	Via Telephonic Participation:
Eric Cheek, Delaware Technical & Community College	William Bush, Delaware House of Representatives
Doneene Damon, Richards, Layton, & Finger	Gregg Moore, Becker Morgan Group
Rob Herrera, The Mill	Rob Rider, O.A. Newton & Son Company
Walter Kee	

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Sarah Kenney-Cruz, Manager of Communications &
Public Relations
Megan Kopistecki, Manager of Business Development
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Coordinator
Michele Schiavoni, Director of Marketing & External
Affairs
John Taylor, Director of Economic Research

Other Guests

Elio Battista, Jr., Parkowski, Gureke & Swayze
Conner Dunleavy, Legislative Assistant
(Delcollo)
Andy Lubin, Consultant
Scott Malfitano, CSC

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by congratulating Director Allen on his appointment as President of Delaware State University.

Meeting Minutes

The meeting minutes for the Corporation’s July 15, 2019 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the July 15, 2019 Board meeting were approved.

Treasurer's Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures.

Performance Oversight Reports

Director Cheek of the Performance Oversight Committee introduced the performance dashboard, pipeline, and pipeline trends reports, then reviewed the "locate expected" metric in detail. Mr. Taylor next provided a project debrief.

Ms. Schiavoni reviewed the organization's marketing efforts, highlighting the Corporation's increasing digital presence and rising engagement numbers.

Mr. Madden reviewed talent services efforts, including upcoming investor input sessions as well as programs that will be built-out using funds from targeted investor grants.

Planning Discussion

Director Damon, Chair of the Planning and Development Committee, introduced the 2020 concept budget and its associated discussion topics. Mr. Foreman reviewed the information in detail and the Board provided input.

Director Damon then introduced the Case 2.0 concept plan for years 2021-2023 and raised topics for discussion. Mr. Foreman reviewed the plan and timeline and the Board provided feedback.

President's Report

Mr. Foreman provided updates on the Corporation's operations and most recent workstreams.

Next Meeting Date

The next meeting of the Board of Directors will be held in November 2019 at a time and place to be determined.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, and upon a motion duly made and seconded, the meeting was adjourned at 6:27 pm ET.